

Board of Lapeer County Road Commissioners



820 Davis Lake Road
Lapeer, Michigan 48446
810.664.6272
FAX: 810.664.0404

BID FORM

THE UNDERSIGNED hereby submits a bid of \$_____ to be paid in certified or cashier's check for a certain parcel of land described as 2.938 acre-parcel on North Lapeer Road

THE UNDERSIGNED deposits herewith the sum of \$_____ representing _____% of the bid amount (minimum of 10% required) and understands that if this bid is accepted, said deposit shall be applied upon the purchase price and if not accepted, will be returned to the undersigned within 10 working days after acceptance of the successful bid or rejection of all bids.

THE UNDERSIGNED further understands that the Road Commission will furnish a policy of title insurance in the amount of the successful bid evidencing title to the above parcel to be in marketable form, subject to easements, restriction and reservations of record.

THE UNDERSIGNED further understands that if this is the successful bid, the full bid amount less the bid deposit shall be paid and the transaction closed within 45 working days after acceptance of the successful bid. Failure to close within said time shall result in the forfeiture of the bid deposit to the Road Commission.

THE UNDERSIGNED further understands that the Road Commission may not furnish a survey and makes no representation as to the condition or zoning of the property and title will be conveyed by covenant deed.

THE UNDERSIGNED further understands that this bid is potentially subject to a third party who could exercise their right of first refusal to purchase the property and should this party in fact exercise that right, this bid will be considered rejected

THE UNDERSIGNED further acknowledges that the Road Commission reserves the right to reject any or all bids and to waive any defect therein.

WITNESS:

BIDDER:

Date: _____, 2022

Mr. James Novak Jr., Chairman

Mr. Leslie Nichols, Vice Chairman

Mr. Terry Jostock, Member